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**TURNAROUND MANAGEMENT ASSOCIATION OF NEW YORK CITY
ANNOUNCES 2015 BOARD OF DIRECTORS**

New York, NY, January 13, 2015—The Turnaround Management Association (TMA) of New York today announced its 2015 Board of Directors, led by incoming Chapter President Allen Kadish.

Mr. Kadish is joined on the Board's Executive Committee by Teresa Kohl, Chairman; Janine Figueiredo, President-Elect and Vice President General Counsel; Brian Buebel, Treasurer; and Deborah Reperowitz, Vice President Programming and Corporate Secretary.

"I am honored to be elected to serve the New York Chapter of TMA and the New York restructuring community. Through the New York Chapter, TMA will continue to present vital professional networking, pro bono and academic opportunities for all our members and all aspects of our community," Mr. Kadish said.

Mr. Kadish is a Partner at DiConza Traurig Kadish LLP practicing in the areas of business law, corporate crisis management, complex transactions, Chapter 11 restructurings, workouts, creditors' rights and business litigation. His clients have included distressed and non-distressed businesses in transition, corporate borrowers in debt transactions, debtors, creditors, lenders, vendors, fiduciaries, purchasers, investors, committees and others in- and out-of-court. He has represented parties involved with reorganization and restructuring issues in a wide range of industries, including airline, arts and entertainment, automotive, construction, e-commerce, electronics, energy, financial services, gaming, healthcare, investment capital, jewelry, manufacturing, media, oil and gas services, real estate, retail, sports, technology and transportation.

"Allen's election reflects the talent and diversity of the New York Chapter of TMA and we are so pleased to have him leading us in 2015," said Ms. Kohl, the 2013-2014 Chapter President. "His enthusiasm, creativity and collaborative leadership will ensure that TMA is at the center of the New York restructuring community."

Ms. Kohl is Director for SSG Capital Advisors and has more than 15 years of experience specializing in crisis management and turnaround advisory. She has completed over 75 restructuring matters including refinancing and sale transactions for middle market companies in bankruptcy proceedings and out-of-court workouts.

Ms. Figueiredo is a Partner at Hahn & Hessen. Her practice focuses primarily on the representation of Creditors' Committees and secured and unsecured creditors in corporate reorganizations, restructurings

and liquidations. As an integral team member in representations of the Official Committee of Unsecured Creditors of some of the nation's largest subprime mortgage bankruptcies, she has developed expertise both in financial products and complex debt structures.

Mr. Buebel is a Senior Director with Huron Consulting Group's Business Advisory practice and has more than 20 years of experience in corporate turnaround, bankruptcy, interim management, loan workouts, financial advisory and corporate finance. His primary focus is healthcare/life sciences, but also works in transportation, technology, telecommunications, shipping, and financial services.

Ms. Reperowitz is a Partner at Troutman Sanders. She is a nationally known bankruptcy and commercial litigation attorney. She combines her vast experience as both in-house and outside counsel to achieve pragmatic, business-minded solutions for her clients. She represents clients in all aspects of commercial litigation, business restructuring and bankruptcy matters.

In addition to the members of the Executive Committee, the Chapter has named a slate of new Vice Presidents, including Sam Dawidowicz, Quest Turnaround Advisors LLC, Chair of Academic Relations, Frank Oswald, Togut, Segal & Segal, Chair of Membership and Dr. Edward Altman, NYU Stern School of Business, Academic Advisor.

The Board of Directors includes:

Pankaj Amin, SC Ventures

Claude Mattessich, CIT Group Inc

Michael Appel, Appel Associates LLP

Kathryn McGlynn, Gavin Solmonese

Richard Bernard, Foley & Lardner LLP

James Millar, Drinker Biddle & Reath LLP

Scott Chabina, Carl Marks Advisory Group LLC

Omar Mirza, Ernst & Young Capital Advisors LLC

Kelly Desgrosseilliers, Epiq Systems

Calvin Navatto, NewStar Business Credit

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Heidi Sorvino, Hodgson Russ LLP

Jeff Gaynor, TrueNorth Capital Partners LLC

Spencer Ware, AlixPartners

Frank Grimaldi, Gordon Brothers Group LLC

Bert Weil, Getzler Henrich & Associates LLC

John Lemanski, Consolidated Edison Company of New York, Inc.

John Weiss, Alston & Bird LLP

For more information, please visit the TMA New York website at: www.ny.turnaround.org

The Turnaround Management Association (TMA) is a global non-profit organization comprised of turnaround and corporate renewal professionals with more than 9,300 members in 49 chapters including 31 in North America. TMA's mission is to serve as a forum for corporate renewal professionals from all disciplines to promote high standards of practice, foster professional development, and enhance the image of TMA members. Learn more about TMA at: www.turnaround.org